

Net Zero and Science Based Targets



Achieve **Net Zero carbon emissions** by 2050, halving same by 2030.

PROGRESS

EARLY STAGE

In 2021 we announced our pledge to achieve net zero greenhouse gas ("GHG") emissions across our operational footprint (Scope 1 and Scope 2) and entire global value chain (Scope 3) by 2050, establishing our major commitment to contribute to global efforts to reduce the ongoing threat of climate change. As a milestone on our path to achieve net zero emissions, we will target a near-term emissions reduction of 50 percent by 2030 across all three scopes. We anticipate submitting and receiving approval of our quantitative goals from the Science Based Targets Initiative over the next year.

Key focus areas of our net zero program include:

- Promoting regenerative and sustainable practices across the Company's agricultural supply chain through its Sustainable Agricultural Practices Manual, which guides efforts to source 100 percent of Heinz ketchup tomatoes sustainably by 2025.
- Transitioning to more circular and recyclable consumer packaging.
- Procuring a majority of the Company's electricity from renewable sources by 2025, and continuing to transition key on-site manufacturing facilities to renewable energy sources.

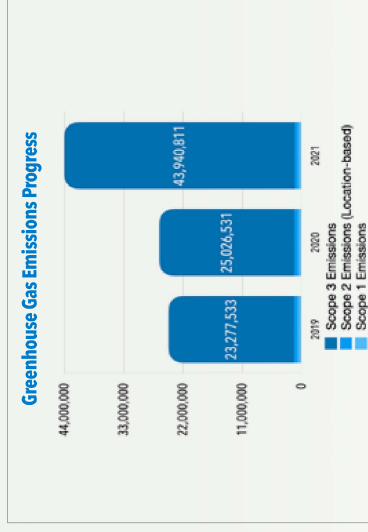
A considerable portion of our total carbon footprint is produced from our Scope 3 emissions, and more specifically originate in our supply chain (see graphs to the right for emissions breakdown). Agriculture related emissions are particularly significant and provide the greatest opportunity for reduction through increased collaboration.

Overall, our highest impact Scope 3 categories in order of magnitude, are:

- Ingredients
- Packaging

- Upstream and downstream transportation
- Use of sold products
- End-of-life

We will remain focused on optimizing our immediate operational footprint to lessen our impact on the climate, while we increasingly investigate joint initiatives with our suppliers to help ensure the highest quality products are produced. We expect to share more details on our Scope 3 reduction strategy in future reports.



Please refer to page 74 for detailed Scope 1, 2, and 3 data.

2021 Scope 3 Emissions Breakdown

