

**Report by one of the Statutory Auditors, appointed as an independent third party,
on the consolidated non-financial information statement**

5 Report by one of the Statutory Auditors, appointed as an independent third party, on the consolidated non-financial information statement

This is a free translation into English of the Statutory Auditor's report issued in French and is provided solely for the convenience of English speaking readers. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

For the year ended December 31, 2021

To the Annual Shareholders' Meeting of EssilorLuxottica,

In our capacity as Statutory Auditor of EssilorLuxottica SA (hereinafter the "Entity"), appointed as an independent third party and accredited by Cofrac (Cofrac Inspection Accreditation n°3-1060, whose scope is available at www.cofrac.fr), we conducted our work in order to provide a report expressing a limited assurance conclusion on the historical information (observed and extrapolated) of the consolidated non-financial

information statement (hereinafter respectively the "Information" and the "Statement"), prepared in accordance with the Entity's procedures (hereinafter the "Guidelines"), for year ended on December 31, 2021, included in the management report pursuant to the legal and regulatory provisions of articles L. 225 102-1, R. 225-105 and R. 225-105-1 of the French Commercial Code (*Code de commerce*).

Conclusion

Based on the procedures performed, as described in the "Nature and scope of our work" section, and the elements that we have collected, nothing has come to our attention that causes us to believe that the consolidated non-financial information statement is not compliant with the applicable regulatory provisions and that the Information, taken as a whole, are not presented fairly in accordance with the Guidelines.

Without qualifying our conclusion and in accordance with article A. 225-3 of the French Commercial Code, we have the following comments:

- the policies on climate change, sustainable offering and talent management are not formalised at the EssilorLuxottica level;

- there is no one policy on supplier sustainability defined at EssilorLuxottica;
- the results presented relating to business ethics, sustainable offering, supplier sustainability, talent management and human rights do not relate to identified key performance indicators for the relevant applicable policies;
- certain indicators related to GrandVision are based on estimate and extrapolated data, thus resulting in estimated results (energy consumptions).

Preparation of the non-financial performance statement

The absence of a generally accepted and commonly used framework or established practices on which to evaluate and measure the Information permits the use of different, but acceptable, measurement techniques that may affect comparability between entities and through time.

Consequently, the Information needs to be read and understood with reference to the Guidelines, significant elements of which are available upon request from the Entity's headquarters.

Inherent Limitations in Preparing the Information

The Information may be subject to inherent uncertainty because of incomplete scientific and economic knowledge and due to the quality of the external data used. Certain Information are sensitive to the methodological choices, assumptions and/or estimates used to prepare the Information presented in the Statement, particularly for GrandVision.

Report by one of the Statutory Auditors, appointed as an independent third party, on the consolidated non-financial information statement

The Entity's responsibility

The Board of Directors is responsible for

- selecting or establishing suitable criteria for preparing the Information;
- the preparation of the Statement in accordance with the legal and regulatory provisions, including a presentation of the business model, a description of the principal nonfinancial risks, a presentation of the policies implemented considering those risks and the outcomes of those policies, including key performance indicators and if applicable the information required by Article- 8 of Regulation (EU) 2020/852 (green taxonomy);

- designing, implementing and maintaining internal control over information relevant to the preparation of the Information that is free from material misstatement, whether due to fraud or error.

The Statement has been prepared in accordance with the Entity's Guidelines as mentioned above.

Responsibility of the Statutory Auditor, appointed as an independent third party

On the basis of our work, our responsibility is to provide a report expressing a limited assurance conclusion on:

- the compliance of the Statement with the provisions of article R. 225-105 of the French Commercial Code;
- the fairness of the information provided in accordance with article R. 225105 I, 3 and II of the French Commercial Code, i.e., the outcomes, including key performance indicators, and the measures implemented considering the principal risks (hereinafter the "Information").

As we are engaged to form an independent conclusion on the Information as prepared by management, we are not permitted

to be involved in the preparation of the Information as doing so may compromise our independence.

It is not our responsibility to comment on:

- the Entity's compliance with other applicable legal and regulatory provisions (in particular the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy), the French duty of care law and anti-corruption and tax evasion legislation);
- the fairness of the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- the compliance of products and services with the applicable regulations.

Regulatory provisions and professional standards applicable

The work described below was performed in accordance with the provisions of articles A. 225-1 *et seq.* of the French Commercial Code and with the professional guidance of the French Institute of Statutory Auditors ("CNCC") applicable to

such engagements, as well as with ISAE 3000 (Revised) – *Assurance Engagements other than Audits or Reviews of Historical Financial Information*.

Independence and quality control

Our independence is defined by the provisions of article L. 822-11-3 of the French Commercial Code and the French Code of Ethics (*Code de déontologie*) of statutory auditors. In addition, we have implemented a system of quality control

including documented policies and procedures to ensure the compliance with the ethical requirements, French professional guidance and applicable legal and regulatory requirements.

Means and resources

Our work was carried out by a team of 16 people between September 2021 and March 2022 and took a total of about 20 weeks.

We were assisted in our work by our specialists in sustainable development and corporate social responsibility. We conducted

about 40 interviews with people responsible for preparing the Statement, representing among others sustainable development, executive management, administration and finance, human resources, learning, health and safety, environmental and purchasing departments.

Report by one of the Statutory Auditors, appointed as an independent third party, on the consolidated non-financial information statement

Nature and scope of our work

We planned and performed our work considering the risk of material misstatement of the Information.

We consider that the procedures we performed were based on our professional judgment and allowed us to provide a limited level of assurance conclusion:

- we obtained an understanding of all the consolidated entities' activities, the description of the social and environmental risks associated with their activities;
- we assessed the suitability of the Guidelines with respect to their relevance, completeness, reliability, objectivity and understandability, with due consideration of industry best practices, where appropriate;
- we verified that the Statement includes each category of social and environmental information set out in article L. 225102-1 III, as well as information regarding compliance with human rights and anti-corruption and tax evasion legislation;
- we verified that the Statement presents information set out in article L. 225105-1 II where relevant to the principal risks and includes an explanation for the absence of the information required under article L. 225-102-1 III, 2;
- we verified that the Statement presents the business model and the principal risks associated with all the consolidated entities' activities, including where relevant and proportionate, the risks associated with their business relationships and products or services, as well as their policies, measures and the outcomes, including key performance indicators related to the principal risks;
- we referred to documentary sources and conducted interviews to:
 - assessed the process used to identify and confirm the principal risks and the consistency of the outcomes and the key performance indicators used with respect to the principal risks and the policies presented, and
 - corroborate the qualitative information (measures and outcomes) that we considered to be the most important presented in the appendix. For some risks, fight against corruption and tax evasion, human rights, sustainable procurement and scope 3 GHG emissions, our work was performed at the consolidation Entity level; for the other risks, our work was performed at the consolidation Entity level and on a selection of entities: Jiangsu Wanxin

Optical Co. Ltd and Xiamen Yarui Industrial Co Ltd (China), Servioptica (Colombia), Atlanta and Foothill Ranch (United States), Agordo, Lauriano and Sedico (Manufacturing & Logistics) (Italy), Essilor France (France), ETO Mexico and SOFI (Mexico), Essilor Manufacturing Philippines Inc and Optodev (Philippines), and Essilor Manufacturing Thailand Co LTD (Thailand);

- we verified that the Statement covers the scope of consolidation, i.e., all the companies included in the scope of consolidation in accordance with article L. 233-16, within the limitations set out in the Statement;
- we asked what internal control and risk management procedures the Entity has put in place and assessed the data collection process implemented by the Entity to ensure the completeness and fairness of the Information;
- for the key performance indicators and other quantitative outcomes that we considered to be the most important presented in the appendix, we implemented:
 - analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data;
 - substantive tests, using sampling techniques, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. This work was carried out at the consolidating Entity and on a selection of entities : Jiangsu Wanxin Optical Co. Ltd and Xiamen Yarui Industrial Co Ltd (China), Servioptica (Colombia), Atlanta and Foothill Ranch (United States), Agordo, Lauriano and Sedico (Manufacturing & Logistics) (Italy), Essilor France (France), ETO Mexico and SOFI (Mexico), Essilor Manufacturing Philippines Inc and Optodev (Philippines), and Essilor Manufacturing Thailand Co LTD (Thailand); and covers between 22% and 37% of the consolidated data selected for these tests;
- we assessed the overall consistency of the Statement based on our knowledge of all the consolidated entities.

The procedures performed in a limited assurance engagement are less extensive than those required for a reasonable assurance engagement performed in accordance with the professional guidance of the French Institute of Statutory Auditors ("CNCC"); a higher level of assurance would have required us to carry out more extensive procedures.

Neuilly-sur-Seine, March 18, 2022

One of the Statutory Auditors

Cédric Le Gal
Partner

PricewaterhouseCoopers Audit

Stéphane Basset
Partner

Sylvain Lambert
Sustainable Development Partner

**Report by one of the Statutory Auditors, appointed as an independent third party,
on the consolidated non-financial information statement**

Appendix: List of the information we considered most important

Key performance indicators and other quantitative results:

- Total workforce and different breakdowns;
- Training hours;
- Work-related injury frequency rate and severity rate, number of injuries, number of lost days;
- Reduction of energy consumptions and linked consumptions;
- Greenhouse gas emissions (scope 1, scope 2, scope 3);
- Reduction of water consumption and linked consumptions;
- Waste amounts;
- Number of sites which are certified ISO 50 001, ISO 14 001 and ISO 13 485;
- Percentage of strategic suppliers receiving external CSR audit;
- Percentage of preferred suppliers acknowledging Essilor International's Supplier Charter;
- Number of suppliers covered by Luxottica Responsible Sourcing and Manufacturing (LRSM) program;
- Number of audited suppliers on CSR subjects;
- Cumulative number of employees having completed "Code of Ethics" trainings at Essilorluxottica SA;
- Cumulative number of Essilorluxottica employees having completed "Business and Human Rights" training;
- Percentage of eyewear spending covered by on-site audits and by training and/or awareness initiatives (LRSM).

Qualitative information (actions and results):

- Identification of main CSR risks;
- Main World Sight initiatives (Scholarships, partnerships with CooperVision, Peek Vision and the African Eye Institute, Fun Vision Tool, China "Eye Partner" program, partnership with Nickelodeon, collaboration with Karan Singh, Ready2Clip™ Generation I development);
- GrandVision Care program and Code of Conduct of GrandVision;
- LCA on acetate for frames materials and on its most important materials for lens production, Waste generation analysis of the main manufacturing plants, International Sustainability & Carbon Certification, Quality management approach, Quality Policy;
- Main HR initiatives (virtual events and digital conferences, Unconscious Bias training, "New to your store" training, talent reviews, FinHance Program, Mentoring Program, Development of EL Value Proposition);
- Training and development of skills and talents;
- Behavior Based Safety Program;
- Main environmental initiatives (Environmental Roadmap, e-learning modules on water and energy saving, climate change awareness workshops, carbon reduction projects);
- Employee integration and inclusion of all forms of diversity;
- Main initiatives on Business Ethics (Privacy Compliance Program and a Privacy Office);
- Employee shareholding;
- Group's commitment and vigilant approach of human rights.