

recent years are fitted with at least one Safran product.

This indicator is therefore consistent with the one that an aircraft manufacturer would calculate for its aircraft delivered each year, but it is calculated for all aircraft delivered worldwide, taking into account the rule for allocating emissions attributed to Safran, based on the weight of the products fitted on each aircraft.

Given the many uncertainties affecting the assumptions required for the calculation, the estimate of Scope 3 emissions related to product use may be improved in subsequent years.

Scope 3 (business travel): emissions related to business travel within the Group's scope of consolidation are taken into account using the business travel and business expense management tools. The scope covers 94% of Safran employees in 2022. All modes of transportation (plane, train, private car, taxi) are taken into account, as well as accommodation. Emissions are then calculated for each kilometer traveled depending on the mode of transportation selected. Accommodation is also estimated for each night spent depending on the hotel chosen. Business travel emissions take into account the use of SAF under the Book and Claim principle, similar to the guarantees of origin approach used for renewable energy.

Scope 3 (employee commuting): emissions related to commuting to and from work were calculated taking into account the distance traveled to and from work for 93% of

Group employees in 2022, with an estimate for the remainder. The distance is calculated town-to-town for a number of days corresponding to the number of statutory work days during the year. The calculation is performed by estimating the modes of transportation used, which are assigned a CO₂ emission factor per kilometer for each mode: private vehicle (100% thermal); public transport (bus, train, tram, metro), moped/motorbike. In 2022, absenteeism was included the calculations of emissions for 2018 to 2022. The emissions related to commuting represent an estimate and not an exact calculation due to the availability of data and the use of numerous assumptions. The level of uncertainty remains significant and will be gradually reduced over time.

Scope 3 (freight): the scope selected mainly covers internal and downstream freight. The calculation method used is that of monetary emission factors, which allow CO₂ emissions to be associated with the amounts committed according to the mode of transportation (road, air, rail).

Scope 3 (purchased goods and services): the emissions induced by Safran's controlled purchases of goods and services have been estimated using monetary emission factors that associate CO₂ emissions with the value of purchases made for the different types of goods or services purchased. The scope is limited to Safran SA and tier-one entities and excludes energy purchases (gas, electricity, aviation fuel) and freight purchases. In addition, the estimate was made on the 80% of the purchasing cost elements provided by the Group's financial consolidation team.

Exclusions from the non-financial information statement (NFIS)

In view of its businesses, the fight against food waste and food insecurity, respect for animal welfare and social commitments in favor of a responsible, fair and sustainable food system are not major challenges for Safran.

5.7.5 Report by the independent third party on the verification of the consolidated non-financial information statement

Year ended December 31, 2022

This is a free translation into English of the Statutory Auditor's report issued in French and is provided solely for the convenience of English speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional standards applicable in France.

To the Shareholders,

In our capacity as independent third party ("third party"), certified by COFRAC (COFRAC Inspection Accreditation n°3-1681, whose scope is available at www.cofrac.fr) and member of the network of one of the Statutory Auditors of Safran (hereinafter "Entity"), we conducted work in order to issue a reasoned opinion expressing a limited assurance conclusion on the compliance of the consolidated non-financial information statement for the year ended December 31, 2022 (hereinafter the "Statement") with the provisions of Article R.225105 of the French Commercial Code (*Code de commerce*) and on the fairness of the historical information (observed or extrapolated) provided in accordance with Article R.225105 I, 3 and II of the French Commercial Code

(hereinafter the "Information"), prepared in accordance with the Entity's procedures (hereinafter the "Guidelines"), presented in the management report pursuant to the provisions of Articles L.225-102-1, R.225-105 and R.225-105-1 of the French Commercial Code.

It is also our responsibility to provide, at the request of the Entity and outside the scope of our certification, a reasonable assurance conclusion as to whether the information selected by the Entity and identified by an asterisk * in Appendix 1 (hereinafter the "Selected Information" was prepared fairly in accordance with the Guidelines.

Conclusion

Based on the procedures performed, as described in the section "Nature and scope of our work" and the evidence that we have obtained, nothing has come to our attention that causes us to believe that the consolidated non-financial information statement is not compliant with the applicable regulatory provisions and that the Information, taken as a whole, is not presented fairly and in accordance with the Guidelines.

Reasonable assurance conclusion on the Selected Information

In our opinion, the Selected Information was prepared, in all material respects, in accordance with the Guidelines.

Preparation of the non-financial information statement

The absence of a generally accepted and commonly used framework or established practices on which to evaluate and measure the Information permits the use of different, but acceptable, measurement techniques that may affect comparability between entities and over time.

Consequently, the Information must be read and understood with reference to the Guidelines, significant elements of which are presented in the Statement.

Inherent limitations in the preparation of the Information

As indicated in the Statement, the Information may be subject to inherent uncertainty because of incomplete scientific and economic knowledge and the quality of the external data used. Certain information is sensitive to the methodological choices, assumptions and/or estimates used to prepare the Information presented in the Statement.

Responsibility of the Entity

The Board of Directors is responsible for:

- selecting or establishing suitable criteria for the preparation of the Information;
- preparing the Statement in accordance with legal and regulatory provisions, including a presentation of the business model, a description of the principal non-financial risks, a presentation of the policies implemented in light of those risks and the outcome of those policies, including key performance indicators, and, if applicable, the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- implementing such internal control as it deems necessary to enable the preparation of Information that is free from material misstatement, whether due to fraud or error.

The Statement has been prepared in accordance with the Entity's Guidelines as mentioned above.

Responsibility of the independent third party

On the basis of our work, our responsibility is to provide a reasoned opinion expressing a limited assurance conclusion on:

- the compliance of the Statement with the provisions of Article R.225-105 of the French Commercial Code;
- the fairness of the historical information (observed or extrapolated) provided in accordance with Article R.225-105 I, 3 and II of the French Commercial Code, i.e., the outcomes of the policies, including key performance indicators, and the measures implemented in light of the principal risks.

As we are responsible for forming an independent conclusion on the Information as prepared by management, we are not permitted to be involved in the preparation of the Information, as doing so may compromise our independence.

It is not our responsibility to comment on:

- the Entity's compliance with other applicable legal and regulatory provisions, in particular the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy), the French duty of care law and anti-corruption and tax evasion legislation;
- the fairness of the information required by Article 8 of Regulation (EU) 2020/852 (green taxonomy);
- the compliance of products and services with the applicable regulations.

Applicable regulatory provisions and professional standards

The work described below was performed in accordance with the provisions of Articles A.225-1 *et seq.* of the French Commercial Code and with the professional standards applicable in France to such engagements serving as verification, as well as with ISAE 3000 (as revised)⁽¹⁾.

Independence and quality control

Our independence is defined by the provisions of Article L.822-11 of the French Commercial Code and the French Code of Ethics (*Code de déontologie*) of our profession. In addition, we have implemented a system of quality control including documented policies and procedures to ensure the compliance with the ethical requirements, French professional guidance and applicable legal and regulatory requirements.

Means and resources

Our work was carried out by a team of seven people between September 2022 and March 2023 and took a total of 30 weeks.

We were assisted in our work by our specialists in sustainable development and corporate social responsibility. We conducted around 10 interviews with people responsible for preparing the Statement, representing Executive Management and the Risk Management and Insurance, Human Resources, Health, Safety and Environment (HSE), Climate, Trade Compliance, Talent and Skills, CSR, and Performance and Purchasing departments.

Nature and scope of our work

We planned and performed our work taking into account the risk of material misstatement of the Information.

We believe that the procedures that we performed, based on our professional judgment, are sufficient to provide a basis for our limited assurance conclusion:

- we obtained an understanding of all the consolidated entities' activities and the description of the principal risks;
- we assessed the appropriateness of the Guidelines with respect to their relevance, completeness, reliability, objectivity and understandability, with due consideration of industry best practices, where appropriate;

(1) ISAE 3000 (as revised) – Assurance engagements other than audits or reviews of historical financial information.

- we verified that the Statement includes each category of labor and environmental information set out in Article L.225-102-1 III of the French Commercial Code, as well as information regarding compliance with human rights and anti-corruption and tax evasion legislation;
- we verified, where relevant with respect to the principal risks, that the Statement provides the information required under Article R.225-105 II of the French Commercial Code and includes, where appropriate, an explanation for the absence of the information required under Article L.225-102-1 III, 2 of said Code;
- we verified that the Statement presents the business model and a description of the principal risks associated with all the consolidated entities' activities, including where relevant and proportionate, the risks associated with their business relationships and products or services, as well as their policies, measures and the outcomes thereof, including key performance indicators related to the principal risks;
- we referred to documentary sources and conducted interviews to:
 - assess the process for identifying and confirming the principal risks, as well as the consistency of the outcomes and the key performance indicators used with respect to the principal risks and the policies presented, and
 - corroborate the qualitative information (measures and outcomes) that we considered to be the most important presented in Appendix 1. For certain risks, relating to employment, training, gender equality, responsible purchasing and anti-corruption, our work was carried out at the level of the consolidating entity; for other risks, our work was carried out at the level of the consolidating entity and in a selection of entities, namely: Safran Aircraft Engines, Safran Aerosystems, Safran Cabin, Safran Electronics & Defense, Safran Electrical & Power, Safran Helicopter Engines, Safran Landing Systems, Safran Nacelles, Safran Seats, Safran Transmission Systems, Safran Aero Boosters and Safran Ceramics;
- we verified that the Statement covers the scope of consolidation, i.e., all the entities included in the scope of consolidation in accordance with Article L.233-16 of the French Commercial Code within the limitations set out in the Statement;
- we asked what internal control and risk management procedures the Entity has put in place and assessed the data collection process to ensure the completeness and fairness of the Information;
- for the key performance indicators and the other quantitative outcomes that we considered the most important presented in Appendix 1, we implemented:
 - analytical procedures to verify the proper consolidation of the data collected and the consistency of any changes in those data, and
 - tests of details, using sampling techniques or other selection methods, in order to verify the proper application of the definitions and procedures and reconcile the data with the supporting documents. The work was carried out on a selection of contributing entities as listed above and covers between 24% and 59% of the consolidated data selected for these tests (24% of employees and 59% of GHG emissions);
- we assessed the overall consistency of the Statement based on our knowledge of all the entities included in the scope of consolidation.

The procedures performed in a limited assurance engagement are less extensive than those required for a reasonable assurance engagement performed in accordance with the professional guidance applicable in France; a higher level of assurance would have required us to carry out more extensive procedures.

Nature and scope of our work on the Selected Information

Concerning the information selected by the Entity (hereinafter the "Selected Information"), our work was similar in nature to that described above under "Nature and scope of our work" for the key performance indicators and other quantitative outcomes that we considered to be the most important, but it was more in-depth, in particular with regard to the scope of the tests.

The selected sample represents 100% of new PhD students, 100% of facilities with a "Gold" HSE rating, 100% of women among senior executives, 92% of purchases made from suppliers that have signed the responsible purchasing guidelines and 59% of Scope 1 (including refrigerant emissions) and 2 GHG emissions.

We believe that this work allows us to express a reasonable assurance conclusion on the Selected Information.

Paris-La Défense, March 23, 2023

The independent third party

EY & Associés

Christophe Schmeitzky

Partner, Sustainable Development

Appendix 1: information considered to be the most important

* Indicator within the scope of the reasonable assurance conclusion.

LABOR INFORMATION	
Quantitative information (including key performance indicators)	Qualitative information (measures and outcomes)
Total headcount and breakdown of employees by gender, region, age and professional category.	Attractiveness and talent retention.
Number of new hires.	Health and safety and its application in the workplace
Number of internal mobilities and transfers.	Equal opportunities (men/women, anti-discrimination, employment of people with disabilities).
Number of permanent departures.	
Permanent departure replacement index.	
Absenteeism rate.	
Average number of training hours per employee.	
Percentage of Group employees having completed at least one training course.	
Number of new PhD students in the Group per year*.	
Percentage of woman new hires.	
Percentage of woman engineers and managers among total engineers and managers.	
Percentage of women among senior managers*.	
Employment rate of people with disabilities (year Y-2)	
Percentage of employees benefiting from a minimum level of health coverage (medical, optical and dental)	
Frequency and severity rate of lost-time work accidents.	
Number of occupational illnesses.	
Percentage of industrial facilities with more than 100 employees with a "Gold" HSE rating*.	
ENVIRONMENTAL INFORMATION	
Quantitative information (including key performance indicators)	Qualitative information (measures and outcomes)
GHG emissions linked to refrigerant leaks: t CO ₂ eq.*	Means and outcomes relating to the environmental and energy policy.
GHG emissions, Scope 1: t CO ₂ eq.*	
GHG emissions, Scope 2, location-based and market-based: t CO ₂ eq.*	Circular economy (raw materials, energy, waste management).
GHG emissions, Scope 3: t CO ₂ eq. <ul style="list-style-type: none"> ■ use of products sold with mass weighting; ■ purchases of goods and services; ■ freight; ■ employee commuting; ■ business travel; ■ waste. 	Climate change (significant sources of emissions owing to operations; target reductions; adaptation measures).
Electricity consumption: MWh.	R&T and innovation resources.
Natural gas and liquefied petroleum gas consumption: MWh HHV.	
Fuel oil consumption: liters	
Aviation fuel consumption: liters	
Heating/steam network consumption: MWh.	
Cooling network consumption: MWh.	
Total waste: metric tons.	
Total waste recovered and reused: metric tons.	
Waste recovery/reuse ratio: %.	
R&T investment focused on environmental efficiency: %.	
Zero target for 2021: no non-recycled paper (% of supply contracts).	

SOCIAL INFORMATION

Quantitative information (including key performance indicators)	Qualitative information (measures and outcomes)
Percentage of CSR-trained buyers (cumulative basis).	The Group's responsible purchasing policy.
Percentage of purchases made from suppliers that have signed the responsible purchasing guidelines*.	Subcontracting and supplier relations (labor and environmental challenges).
Percentage of senior executives and exposed or affected employees trained in anti-corruption.	Measures taken to fight against corruption and tax evasion.
Percentage of facilities with more than 100 employees that run at least one external social or professional integration initiative per year.	